

# Exes Company Secretarial Pte Ltd

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## Offshore Companies

We specialize in companies formation in Anguilla, British Virgin Island, Cayman Islands, Panama, Delaware amongst many more jurisdictions. These countries are ideal locations for the formation of companies for asset protection and tax planning. The countries are politically stable and there is no exchange control.

Offshore companies can be beneficial when it is structured effectively. Some of the common uses of offshore companies are as follow:-

- (i) **International Business Trading**  
International business companies are used as a middle company in international trading transactions, to buy product from one country and resell to another country at a profit, such profit accumulated in the offshore companies is free from taxation. In addition, such companies are also used for marketing, promotion of products and act as a commission agent.
- (ii) **International Investment**  
High net worth individual often used offshore companies to hold real estate, shares of other legal entities and other investments in different countries, which provide privacy and save cost of setting different entities in various countries.
- (iii) **Service Income**  
Offshore companies are often used to receive commission, royalties or service income for provision of professional services by individual. The offshore company can contract to supply services to a country where the individual is not a resident and fee earned in the offshore company is free from taxation. Such are possible if the services are also "offshore" to avoid attracting withholding tax in the country services are supplied.

### Confidentiality

As offshore companies are not required to submit audited accounts and maintain a public record of identity of directors and shareholders, complete confidentiality is possible. In addition, bearer shares may be issued to conceal the identity of the beneficial owner.

### Minimum reporting requirements

Offshore international companies are not required to file annual returns and audited accounts nor to hold annual general meeting.

### Hassle free incorporation or Shelf companies available

To incorporate an offshore company, we will need one shareholder and one director, either individual or corporate and we will provide a registered office and registered agent. All these can be done within 3 working days from receiving instructions. Otherwise, we have shelf companies available for immediate take over, and trading can commence immediately.